

PMEX UPDATE

SELL  CRUDE10-OC26 89.21 -1.12% Expiry 21/Sep/26 Remaining 19 Days Entry 90 - 89.7 Stoploss 90.50 Take Profit 88.8 - 88.3	BUY  NGAS1K-OC26 2.9200 0.55% Expiry 25/Sep/26 Remaining 23 Days Entry 2.89 - 2.9 Stoploss 2.87 Take Profit 2.94 - 2.96	BUY  GO10Z-DE26 4,376.86 -0.44% Expiry 26/Nov/26 Remaining 85 Days Entry 4368 - 4374 Stoploss 4354.00 Take Profit 4386 - 4399	BUY  SL10-DE26 64.90 -2.05% Expiry 26/Nov/26 Remaining 85 Days Entry 64.6 - 64.78 Stoploss 65.25 Take Profit 65.43 - 65.81
BUY  PLATINUM5-OC26 1,742.60 -1.35% Expiry 28/Sep/26 Remaining 26 Days Entry 1744 - 1747 Stoploss 1733.00 Take Profit 1755 - 1764	BUY  COPPER-DE26 6.6188 0.28% Expiry 24/Nov/26 Remaining 83 Days Entry 6.59 - 6.61 Stoploss 6.57 Take Profit 6.64 - 6.67	BUY  ICOTTON-DE26 88.80 -3.00% Expiry 19/Nov/26 Remaining 78 Days Entry 89.34 - 89.63 Stoploss 88.65 Take Profit 90.19 - 90.74	SELL  DJ-SE26 52,896 0.13% Expiry 17/Sep/26 Remaining 15 Days Entry 53015 - 52971 Stoploss 53094.00 Take Profit 52892 - 52832
SELL  SP500-SE26 7,639 -0.05% Expiry 17/Sep/26 Remaining 15 Days Entry 7672 - 7662 Stoploss 7688.00 Take Profit 7645 - 7633	SELL  NSDQ100-SE26 29,033 -0.32% Expiry 17/Sep/26 Remaining 15 Days Entry 29246 - 29187 Stoploss 29392.00 Take Profit 29101 - 29025	SELL  GOLDUSDJPY-OC26 159.66 -0.32% Expiry 28/Sep/26 Remaining 26 Days Entry 159.84 - 159.71 Stoploss 160.05 Take Profit 159.45 - 159.24	SELL  GOLDEURUSD-OC26 1.1576 -0.14% Expiry 28/Sep/26 Remaining 26 Days Entry 1.1591 - 1.1586 Stoploss 1.160 Take Profit 1.1571 - 1.1563

Major Headlines

Oil prices steady as traders weigh supply risks

Oil prices were little changed on Wednesday after climbing to more than one-month highs earlier in the session as traders weighed the risk of supply disruptions following overnight U.S. and Iranian strikes against signs that crude supplies continue to reach the market. Brent crude futures rose 11 cents, or 0.12%, to \$94.76 a barrel by 0949 GMT and U.S. West Texas Intermediate crude futures were up 1 cent, or 0.04%, to \$90.26.

Gold extends slide to 3-week low as stronger dollar, Fed hike bets weigh

Gold prices extended their decline on Wednesday, staying near a more than three-week low as a stronger dollar and rising Treasury yields reinforced expectations for a Federal Reserve rate hike. Renewed U.S.-Iran tensions have also pushed oil prices higher, adding to inflation concerns.

US stock index futures subdued as oil, Treasury yields rise on Iran tensions

Wall Street futures dipped on Wednesday as bond yields and oil prices marched higher following U.S.-Iran clashes in the Middle East, offering little incentive to buy equities during what has typically been a weak month for returns.

USD/JPY Price Forecast: Sits near late July high; bulls retain control above 160.00

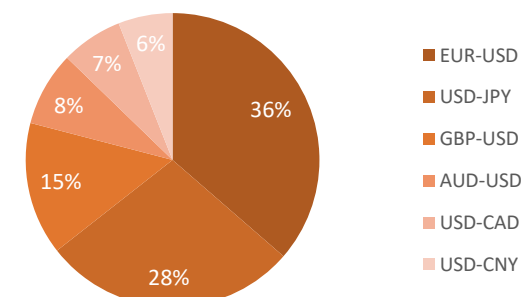
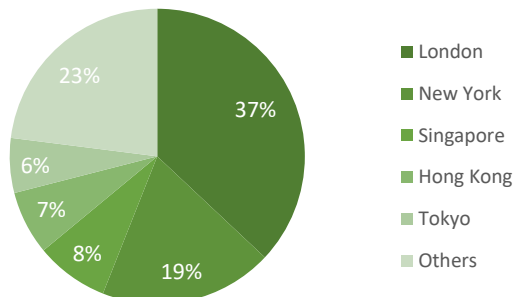
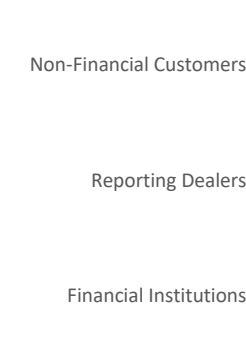
The USD/JPY pair touches a fresh high since July 31 on Wednesday, though it lacks follow-through buying and remains below 160.50 through the Asian session. The Japanese Yen (JPY) continues its relative underperformance on the back of fiscal concerns stemming from a surge in bond yields, which increases the cost of servicing Japan's massive debt pile.

EUR/USD Price Forecast: Weakens below 1.1600, further consolidation cannot be ruled out

The EUR/USD pair loses traction to near 1.1575 during the early European session on Wednesday. The US Dollar (USD) strengthens against the Euro (EUR) amid hawkish Federal Reserve (Fed) stance and escalating Middle East geopolitical tensions. Traders will keep an eye on the Eurozone Retail Sales and US employment data, which are due on Friday.

Economic Calendar

ADP Nonfarm Employment Change (Aug)
Crude Oil Inventories



Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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